8,000,000

23,000,000 \$45,000,000

\$7,652,500

17,347,500

\$25,000,000

ISSUE OF

\$23,000,000

UNITED RAILWAYS COMPANY OF ST. LOUIS

First General Mortgage 4% Gold Bonds,

Dated September 20th, 1899. Due July 1st, 1934.

Interest payable January 1st and July 1st, in the City of New York.

GUARANTEED AS TO INTEREST BY THE ST. LOUIS TRANSIT COMPANY, Lessee.

TOTAL AMOUNT OF MORTGAGE, \$45,000,000

TOTAL AMOUNT OF CAPITAL STOCK, \$45,000,000.

ST. LOUIS TRUST COMPANY, ST. LOUIS, Trustee

These bonds are Coupon Bonds of \$1,000 each to bearer, with privilege of registration of principal

Principal and interest are payable in United States gold coin of, or equal to, the present standard of

United States of America, or of the laws of the State of Missouri, the Company may be required to pay or

etain therefrom for national, state, or municipal purposes.

These bonds cannot be redeemed before maturity, and are secured by a mortgage on all the real estate.

franchises, stocks, bonds, leaseholds and property of every kind or description in the City and County of St. Louis, now belonging to, or which may hereafter be constructed or acquired by, the said Railways

The United Railways Company of St. Louis is a corporation chartered by the State of Missouri.

with an authorized capital of \$30,000,000 5 per cent. cumulative Preferred Stock, and \$25,000,000 Common Stock. Of the former, \$11,565,000 has been issued, and \$8,485,000 is reserved for future acquisitions.

betterments, and improvements; of the latter \$17,347,500 has been issued and \$7.652,500 is reserved for

future acquisitions, betterments, and improvements. The Company was authorized under an ordinance

from the City of St. Louis to construct about 80 miles of street railway in that City and to acquire by lease

or purchase other street railroads. The franchise runs for fifty years from April 12th, 1898. This Company

has acquired by deed all of the railroad lines, properties and franchises, and substantially all of the shares

tht and fineness, without deduction for any tax or taxes which, under any present or future laws of the

Reserved

\$8,435,000

11,565,000

\$20,000,000

Reserved for underlying divisional liens

Reserved for acquisitions, betterments,

Present Issue

Preferred Stock

and improvements - - - -

14978 Atch, T& SFp 63% 64% 62%

7980 Am 8 Hoop ... 484 50 4 464 7980 Am 8 Hoop p. 84 86 84 14102 Anaconda M. 42 464 41% 10005 Am Smelt & R. 424 43% 41

614

77

93%

50% 46% 86 84

58

72

90

15% 14% 15%

19 51

58% 56% 57

85% 10 26

60% 61% 75% 77

2710 Am Malt, 6 64 1520 Am Malt p. ... 27% 28

7947 Am Smelt&Rp 91

92510 B & O...... 62%

42385 B & O p 7636

1580 Brunswick Co. 14% 170187 Brook R T..... 75%

1320 Can So...... 48%

100 Chie Con Trac 39

17567 Ches & Ohio ... 29%

510 Chi & E Ill ... 90

525 Col So 2d p. . . 15

2080 Cleve, L& W... 19 480 Cl, L& W pt. 51

1770 C, 1 & L 16

23977 Am Car & F... 1634 18 10455 Am Car & Fp. 6436 66

7038 Am L Cop.... 58% 60

1025 Bklyn Un Gas. 149 150 148

1320 Can Pac 97% 97% 97 100 Chie Con Trac 39 39 39

29350 Continental T. 34 3514 3314

9695 Ch Gt West..... 1316 1416 1336 14 500 Ch Gt W p A... 77 78 77 77

1900 Ch Gt W p B. 41 414 41 41 350 Ch G W deb... 884 884 874 884 17567 Ches & Ohio... 294 304 294 294

80405 C, RI&P..... 109% 111% 108 108 21490 Col Fuel..... 47 48% 45 45% 450 Col So...... 5% 5% 5% 5% 5% 1555 Col So 1st p. .. 434 444 43

2e38 Chie Ter 11% 12% 11% 12% 7020 Chie Ter p.... 37 39 37 38 1330 C. H V & T 34% 34% 34% 34% 1436 C. HV&Tp. 62% 63% 62 62% 1200 Col & H Coal... 17% 18% 16% 17

15010 Consol Gas Co191 194 190% 193%

206 Dul, S S & Atl p 1316 1316 1316 1316

1870 Eric R R 1819. 334 384 334 36 36 36

5200 Eric R R 2d p., 19% 20% 19% 20

4008 E& TH...... 484 484 47 47% 60119 Federal Steel. 56% 57% 54% 55%

2438 Gt Nor p 160% 160% 159% 159%

100 HB Claffin 112% 112% 112% 112% 200 Homestake... 65 65 65 65 1855 Int Paper ... 25 25% 24 24 1910 Int Paper pt... 69% 70% 69% 69% 3000 Illinois Cen... 112% 113% 112% 112%

400 Int Silver..... 9 934 9 934 850 Iowa Central.. 12 12% 12 12% 820 Iowa Centp... 53% 55% 53% 54

550 LE& West p.. 85 85 85 85 200 Long Island... 50% 50% 50% 50%

1200 Laclede Gas... 79 79 73 77 28346 Louis & Nash... 7916 8236 7916 8034

200 M. SP&SS M. 1616 1616 1616 1616

66420 Man Con 9634 9934 9634 9734

eto M W S El of C, 26 27% 26 27%

Chi pf 794 794 794 794

12:0 Mex Ntl..... 3% 4 5% 4 4195 Mex Central... 12 12% 11% 12 48814 Met St Rwy... 173 181 172 178

7865 Mobile & Ohio 41 47 41 45% 10 Morris & Essex 183% 183% 183% 183%

95169 Nat Steel 49% 53% 48% 49 2232 Ntl Steel p.... 95 97 95 96 2025 N J Central....118 118% 117 117

1780 North Amer... 14% 14% 14% 14% 746 N Y Air Brake. 134% 135% 130

217 NY&NH 215 215 214 214 500 NY & St L 13% 13% 13% 13%

210 NYC&St L 1stp 83 83 83 83 900 NYC & St L 2p. 344 36 344 36

2440 Nat Biscuit 37 404 37 384 849 Nat Biscuit p.. 96 96 96 96

170830 Norfolks West 26% 30 26% 28%

54993 Northern Pao. 53% 54% 52% 53 9193 Northern Pacp 75% 76% 774% 74%

20 Ont & Mining. 9 9 9 9 41907 Ontario & West 22% 25% 22% 23%

172 Pac Coast 2d p 65% 65% 65% 65%

13t0 Pac Coast..... 51% 52 51 80 Pac Coast 1stp 85 85% 85

71% •72%

32385 Norfolk & Wp. 71% 70

24:57 NY Central...134 136% 1334 13 85 Nat Lead 261 254 26% 27% 85 Nat Lead p.... 105 106% 105 106%

63

180 Knick Ice..... 38 38 200 Knick Ice p... 66 66

400 M,S P & SSM p 50

15 M W S El of

2130 Gen Electric. 128% 129% 127 127

7883 Fed Steel p 75% 77% 75

400 Glu Sugar p...1014 1014 101

5648 Glu Sugar Ref 57

2400 Gt North'n rts. 5%

2620 Erie T & T 105% 110% 105% 110%

400 C, l& Lp...... 48% 49% 48% 200 Del & Hudson 115 115 115

21 54

16% 16

27100 Union Pacpf ... 75% 77% 10 UF & M pt 15 64 US Express... 47 1800 Un Bag & P... 2336 511 Un Bag & Pp. 75% 77% 800 US Rubber... 38% 38% 200 US Rubber p.. 102 102 102 63871 US Leather... 16% 17% 16% 7935 US Leatherp. 76% 77 1720 Wabash..... 7 7% 1720 Wabash 7 7% 7 7415 Wabash pfd ... 21 21% 20% 17875 West Un Tol.. 874 874 824 21315 W & L E 104 114 104 4290 W & L E 1st p. 53 4 54 53 4 12047 W&LE 2d p. 27% 29 27% 28 4012 Wis Cent..... 18% 20% 18% 19% 9860 Wis C p...... 49 53% 48% 53 Total sales of bonds (par value), \$14.873.000.

Name.

16350 Texas Pacific. 1636

500 Tex Pac Land

825540 Union Pacific.

ing.

47%

ing.

·Ex-dividend. BAILWAY AND OTHER SHARES.

Open High Low-The weekly statement of averages of the Clearing House banks shows: 164 Adams Ex.....116 116 115 115 74482 Am S & W..... 58% 59% 56% 57% Clearing House banks shows:

Fet. 8, Feb. 9, Feb. 10, Feb 5787 Am S & Wp... 95 45530 Am 8 Ref 115 115% 105% 11036 570 Am S Ref p....114 114 113 113 17401 Am Tin Plate., 33% 36% 33% 34% Res've\$229.850,600\$231.594.800 Inc. \$1.748.700 Re'er'ed 198,979,325 203,696,725 Inc. 4.717,400 470 Am T Plate pf 83 83 7980 Am Ice Co.... 43% 44% 42% 42% S'rpl's \$80,871 275 \$27.897,575 Dec. \$2.973,700 801 Am Ice p 77 77 77 Am Cable..... 97% 97% 96 The surplus a year ago, was \$35,511,825, and two years ago, \$32,437,050. two years ago, \$32,437,050.

The imports of general merchandise, including dry goods, at the port of New York last week were \$11,593,125 against \$13,091,514 the previous week and \$11,971,392 for the corresponding week of last year. The imports of specie for the week were \$173,255, of which \$48,261 was gold, making total specie imports since Jan. 1, \$1,121,084. Exports of specie were: Gold, \$5348,035 and silver \$1,152,023, a total of \$1,700,955 against \$1,216,781 previous week. The exports of specie since Jan 4 have been: Gold, \$5,754,238, and silver, \$5,715,163, a total of \$11,409,401. 268 Am Dis Tel.... 25 29 25 29 188280 Am Tob......103% 108% 102% 107% 110 Am Tob p 140% 140% 136 136 6305 Ann Arborp... 45 47 45 47 205 Am Express... 148 149 147 149 85:0 Am Cot Oil ... 35 35% 34% 34% 175 Am Cot Oil p. 94 94 94 94 2488 Atch, T & SF. 20% 21% 20 20%

The official count of cash in the Treasury to-day compared with that of last Saturday: 84%

Available cash balance, including gold reserve. \$292.380,837 \$296,760,054

J. L. Robertson offers at par and accrued dividend from Jan. 1 a limited amount of the 7 per cent. preferred stock of the Garvin Machine Company. The total capital of the company is \$200,000 preferred and \$300,000 common stock. The company has no bonded debt and cannot incur any as long as the preferred stock is outstanding, and Mr. Stephen Little, the expert accountant, certifies that from Oct, 11, 1883, to Jan. 1, 2849, the company's net carnings averaged \$46,478 per annum. 7617 Am L Co..... 15% 16% 15% 15% 73% 25 Buff, R& Pp... 96% 98% 96% 96%

Post Office Notice.

POST OFFICE NOTICE (Should be read DAILY by all interested, as changes may occur at any time.)

Foreign mails for the week ending Feb. 17, 1000, will close PROMPTLY in all cases at the General Post Office as follows: PARCELS POST MAILS close one-hour rarber than closing time-shown below, Parcels Post Mails for Germany close at 5 P. M. Wednesday, for despatch per steamship H. H. Meier, Thursday. 5738 Contin'tal Tp 86 864 84% 85% 1230 Col Mid. 9 10% 9 10 7450 Col Mid p..... 23 26% 23 26 9525 C, C, C & St L. 62% 63% *60% 60%

64367 C. B & Q...... 125 127 1244 1244 1244 1213 C, M & St. P. . 1214 1254 1204 1224 detters neust be directed "per stramship Kenshindon".

THI RSDAY—At 7 A. M. for FRANCE SWITZERLAND, ITALY, SPAIN, PORTUGAL TURKEY,
E-APT and BRITISH INDIA, per steamship
La Gascogne, via havre detters for other parts
of Europe must be directed "per steamship
La Gascogne"; at 6:30 A. M. for AZORES
ISLAIDS direct, per steamship Peninsular; at
p A. M. for ITALY, per steamship Peninsular; at
p A. M. for ITALY, per steamship Columbia, via
Naples detters must be directed "per steamship
Columbia";
SATURDAY—At 4:30 A. M. for EUROPE, per steamship Etruria, via Queenstewn; at 8 A. M. for
NETHERRANDS direct, per steamship Werkendam, Ma Rotterdam (letters must be directed
"per steamship Werkendam"); at p A. M. for
ITAL1, per steamship Trave, via Naples detters
must be directed "per steamship Trave"; at
11 A. M. for NORWAY direct, per steamship
Island, via Christiania detters must be directed
"per steamship Island").

•PRINTED MATTER, &c.—German steamers sailing on Tuesdays take Printed Matter, &c., for Germany, and Specially Address & Printed Matter, &c. for other parts of Europe, American and White Star steamers on Wodnesdays, German steamers on Thursdays, and Cunard, French and German steamers on Saturdays take Printed Matter, &c., for all countries for which they are advertised to carry mail.

After the closing of the Supplementary Transatiantic Mails named above, additional supplementary mails are opened on the piers of the American, English, French and German steamers, and remain open until within Ten Minutes of the hour of sailing of steamer.

days of the hour of sailing of steamer.

MAILS FOR SOUTH AND CENTRAL AMERICA.

WESTINDIES R.

MONDAY—At 12:00 A. M. for NASSAU, per steamer from Main, Fla. at 10 A. M. (supplementary) 10:00 at M. M. for PERMUDA. per steamship of necessity per steamship Nowlyn.

MAILS FOR SOUTH AND CENTRAL AMERICA.

WESTINDIES R.

MONDAY—At 12:00 A. M. for NASSAU, per steamer from Main, Fla. at 10 A. M. (supplementary) of necessity per steamship of necessity per steamship of necessity per steamship of necessity per steamship Nowlyn.

M. for JAMAICA, per steamship Barold, at 9 P. M. for IASSAU, per steamship Nowlyn.

METHORS GIVEN STANDAR AND STANDAR SOUTH FACIFIC PORTS. (steamer from Main). Fla.; at 10:30 A. M. for NASSAU, per steamship Nowlyn.

METHORS GIVEN STANDAR SOUTH AND STANDAR SOUTH ST 4830 KC, P& G.... 8 914 8 834 1019 Kana & Mich... 1334 1334 1334

CHICAGO'S DEPLETED TREASURY. Employees Compelled to Sell Their War-

rants-A Broker Defaulter. CHICAGO, Feb. 11.-Owing to the depleted condition of the treasury, both county and city, employees of the county and city have been compelled to sell their time checks to money brokers at ruinous rates of discount. One broker, Arthur J. Keating, who holds more than \$10,000 of this paper, is missing. It is said he advanced only a small percentage of the amount, but managed by some means to have the City Comptroller and County Auditor cash it for him promptly. He has failed to turn it over to those to whom it is due. The defrauded employees raised such a hue and cry over their losses that order

were issued at the City Hall and county buildings forbidding employees to sell their time checks and notifying all persons that such checks will not hereafter be honored unless presented in person by those to whom they were issued originally.

In connection with the hypothecation of time checks and other city and county warrants there are many ugly rumors affoat to the effect that there is collusion between officials and certain favorite money lenders. It is said that frequently when orders are presented the holders are told there is no money on hand with which to meet the demand and it is hinted if the holder is desperately in need of money certain brokers will accommodate him. If the paper is hypothecated the broker presents the warrant gets this money, promptly and divides the discount with the official.

WOODSIDE BURGLARS CAUGHT.

One of Them an Old Circus Man-Masks, Pistols and a Jimmy in Their Equipment. Detective Sergeants Reap and Holland have arrested Henry Schultz, alias Charles Braun. circus performer, and Frank Lenhardt, allas Carl Hartmann, a baker, who broke into the house of Clement Gilson at Woodside, L. I., on the night of Feb. 5 and carried away articles valued at \$450. The two were found at 32 Greene street, and a search of their room re-Greene street, and a search of their room revealed some tell-tale articles, including two masks of black silk, two heavy revolvers. A bunch of skeleton keys and a jimmy, besides a gided sword, two pocketbooks and a cigarette case that were identified as the property of Mr. Gilson. Schultz, Capt. McClusky sdys, has confessed that he and his pal, having failed to secure work, committed a series of burglaries at Woodside. He told Capt. McClusky that he had been long connected with the circuses of this country. The prisoners will be arraigned in the Centre street police court this morning.

Court Calendars-This Day.

Court Calendars—This Day.

Appellate Division—Supreme Court—Nos. 85, 87
36, 32, 16, 51, 12, 83, 87, 63, 60, 10, 73, 78, 80 meme Court—SpecialTerm—Part I.—Motion calendar called at 10 30 A. M. Part II.—Ex-parte matters. Part III.—Clear. Motions. Demurrers — Nos. 1224, 1213, 1222, 1225, 1237, 1242, 1245, 1246, 1248, 1210. Preferred Causes—Nos. 4594, 4599, 4582, 4248, 4006, 4505, 4487, 4688, 4637, 4638, 4639, 472, 4501, 4678, 1425, 4487, 4688, 4637, 4638, 4639, 472, 4501, 4678, 1425, 4487, 4688, 4637, 4638, 4639, 472, 4501, 4678, 1425, 4487, 4685, Part IV.—Case unfinished. Law and fact—Nos. 3873, 3755, 3777, 3918, Part V.—Clear. Cases from Part IV. Part VI.—Adjourned until Monday, Feb. 10, 1900. Part VII.—Clear. Elevated R. R. cases, Trial Term—Part VII.—Clear. Freferred causes—Nos. 11137, 10364, 11333, 7368, 12088, 9308, 10822, 10341, 10405, 11072, Part VIII.—Clear. Nos. 602, 2255, 5409, 4825, 4993, 4924, 4442, 4548, 4549, 4 4079, 4107, 3800, 4070, 41 Equity Cases,-Nov. 332, 342,

Diridends and Interest.

must be directed "per steamship Nagara via F. M. for MEXICO per steamship Nagara via F. M. for MEXICO per steamship Nagara via Tampico detters must be directed "per Niagara via Tampico detters must be directed "per Niagara via Thi".

HICESDAY—At 1 A. M. for JAMAICA, per steamser rom. Polladelphia: at 12 M. for Rio DE JANEHIO, per steamship Caprilletter and all Li Pata Countries must be directed "per steamship Origen".

FRIDAY—At 1 P. M. for JAMAICA, per steamship Origen detters must be directed "per steamship Origen".

SATCHIMA—AM 12 P. M. for NASSAU, per steamship Origen detters must be directed "per steamship American via Nash and M. I. February via 10-30 A. M. I. FEBRUALA, and GREATOMA, per steamship Alai Heirs for Cosas Rica must be directed "per steamship Alai National via Nash Jamai 11 A. M. for REMINION of Constantial via Nash Jamai 11 A. M. for REMINION of Constantial via Nash Jamai 11 A. M. for REMINION of Constantial via Nash Jamai 11 A. M. for NASHAU, per steamship Alai National via Nash Jamai 11 A. M. for REMINION of Constantial via Nash Jamai 11 A. M. for NASHAU, per steamship Alai Nash Jamai 11 A. M. for REMINION of Constantial via Nash Jamai 11 A. M. for REMINION of Constantial via Nash Jamai 11 A. M. for REMINION of Constantial via Nash Jamai 11 A. M. for REMINION of Constantial via Nash Jamai 11 A. M. for GREATOMA, and Jamai 11 A. M. for REMINION of Constantial via Nash Jamai 11 A. M. for REMINION of Constantial via Nash Jamai 11 A. M. for REMINION of Constantial via Nash Jamai 11 A. M. for REMINION of Constantial via Nash Jamai 11 A. M. for REMINION of Constantial via Nash Jamai 11 A. M. for REMINION of Constantial via Nash Jamai 11 A. M. for REMINION of Constantial via Nash Jamai 11 A. M. for REMINION of Constantial via Nash Jamai 11 A. M. for REMINION of Constantial via Nash Jamai 11 A. M. for REMINION of Constantial via Nash Jamai 11 A. M. for REMINION of Constantial via Nash Jamai 11 A. M. for REMINION of Constantial via Nash Jamai 11 A. M. for REMINION of Constantial via Nash Jamai 11 A.

A TTENTION-OLD DR. GRINDLE, GRADUATA A UNIVERSITY OF THE UTTY OF NEW YORK, MEDICAL DEPARTMENT, 35 YEARS A SPECIALIST IN DISTAISES OF MEN. OLD DR GRINDLE has been longer established and has had more experience than any other advertising physician; city papers prove this. Under his scientific treatment blood and skin diseases, pain in bones, red spota, score throat and mouth, ulsers, painful swollings, kidney and bladder complaints, scalding inflammation, gravel, and syloped organs, weak back, lost vitality, are speedily, permanently cured. Mea about to marry should consult OLD DR. GRINDLE, impediments removed. Sufferers, do not waste time visiting less skilful physicians. Remember, old DR. GRINDLE, has a record for marvellous cures. OFFICE OVER 15 YEARS at 171 West 12th st., between 5th and 7th avs. Advice free. Medicine, \$1. Hours, 9 to 5; Sundays, 9 to 3.

We Make Copper

From Our Own Ores Taken from Our Own Mines Smelted at Our Own Smelters

and now to increase our capacity invite the participation of capital upon a legitimate basis in immediate profits, increasing rapidly with development, in the greatest copper proposition known, to-wit:

The Greene Consolidated Copper Company

Capital Stock, \$5,000,000, divided into 500,000 shares of the par value of \$10, full paid and non-assessable. Owner of the

Great Cananea Copper Mines

of the State of Sonora, Mexico. Known to be one of the Greatest Copper Properties of the world.

MINES AND WORKS: La Cananea, Sonora, Mexico. NEW YORK OFFICE: 27 William Street,

OFFICERS.
Vice-President-GEORGE A. TREADWELL
OGAN, Secretary-MYRA B. MARTIN. President-WILLIAM C. GREENE.
Treasurer-WALTER S. LOGAN.

COUNSEL. LOGAN, DEMOND & HARBY, Attorneys-at-Law, 27 William St., New York DEPOSITORY. THE CHEMICAL NATIONAL BANK, 270 Broadway, New York City. REGISTRAR.

THE CONTINENTAL TRUST CO., 80 Broad St., New York City. TRANSFER AGENT. NORTH AMERICAN TRUST CO., 100 Broadway, New York.

Subscriptions are now invited at five dollars per share to fifty thousand (50,000) shares of the full-paid and non-assessable capital stock of this Company.

The right is reserved to reduce or reject any subscription; and to withdraw this offer

Checks in payment for stock should be made payable to "Walter S. Logan, Treasurer, Greene Consolidated Copper Company."

The proceeds from the sale of the stock now offered are to be devoted to the Company." pany's uses, for the purposes hereinafter given, thereby directly increasing the value of the property.

Earnings

At the present rate of earnings, this Company will earn at least

TEN PER CENT. FOR THIS YEAR. Before the year has expired, with the installment of the improvements herein referred to, the earn-s of the Company are confidently expected to reach a rate of TWENTY-FIVE PER CENT. PER ANNUM.

With copper at present price. 1d cents, inside of eighteen months from this date, February 10, 1900, with the improvements referred to in full operation, the Company will be earning at the rate of FORTY PER CENT. PER ANNUM upon its present capitalization, thereby giving a value to its stock of at least fifty dollars per share.

This Company is the owner of two thousand, six hundred and eighty mining claims, covering an area of over 7,000 acres, known as the Cananea Copper Mines, situated in the State of Sonors, Mexico, twenty miles south of the boundary line between the United States and Mexico, and forty miles from Naco, Southern Arizona, the present terminus of the Arizona and Southeastern Railroad.

The Copper zone covered by the Cananea Mines comprises an area of seven and one-half miles in length and an average width of two miles. Over this entire property immenses outcroppings of copper are found.

This property came into prominence during the past year as one of the largest deposits of copper known in the world.

Many of the best known mining engineers in this country have expressed the opinion that these mines when developed will surpass in extent and richness the most famous mines in the world, namely the Rio Tinto Mines of Spain, the Boleo Mines of Mexico, the Butte Mines of Montans, the United Verde and the Copper Queen of Arizona and the Calumet and Heela of Michigan.

In corroboration of this statement, we refer to such well-known mining engineers as ARTHUR HENDY, M. E., Prescott, Arizona.

ALEXANDER HILL, M. E., London, Eng.; and Tucson, Ariz, MILES GIBBONS, M. E., 55 E. 88th St., N. Y. City, J. B. STORGH, M. E., San Francisco, Cal. W. S. CRANZ, M. E., Hermostilo, Mexico, CHAS, McHENRY, M. E., Tombstone, Arizona, AUGUST MATHEZ, M. E., Donver, Colorado, THOS, M. IRWIN, M. E., Tucson, Arizona, J. H. DEVEREAUX, M. E., Aspen, Colorado.

Operation

Since February, 1898, when work was regularly commenced on this property, it has been equipped with a smelting plant of a daily capacity of one hundred and fifty tons, two steam hoists, store and office buildings, and boarding and lodging houses for employees; and many miles of good wagon roads have been built. About 8,000 feet of development work has been done upon the various mines, thereby opening ore reserves sufficient for many years' continuous run.

The smelter now running has during 85 days' actual operation smelted 14,800 tons of ore, producing two million, two hundred and eighty thousand pounds of copper matte, averaging 62 per cent. copper, 23 cunces silver and 12-100 cunces gold per ton, a gross value, with copper at 16 cents per pound, of \$200.460—a daily production of \$3.170, at a daily expense of \$1,425, giving a net daily profit of \$1.645, which profits have been entirely reinvested in the purchase of adjoining properties and in development.

It is now intended to increase the capacity of the plant to five hundred tons daily by the erection of two additional smelters and two converters, the latter for the purpose of the production of blister copper of 98 per cent, fineness in place of matte 32 per cent, fine, thus enabling a saving of 88 per cent, in freight from the mines to market. A narrow gauge railroad has been surveyed and is now in course of construction connecting the different mines with the smelters.

Greatest Production at Lowest Cost Known

With the before mentioned improvements complete, copper can be produced by this company at a cost not to exceed four cents per pound. The great extent and variety of ores found in these mines render the ores self-fluxing, thus avoiding expensive concentrating and roasting. This advantage, together with cheap labor and an abundance of timber on the property, will enable this company to produce copper at a less cost than any other company now operating anywhere.

The gross production of this property, with the improvement named, should be not less than nine thousand dollars (8,000) per day; the total expense should not exceed four thousand, five hundred dollars (84,500) per day. This rate of not earnings is equivalent to twenty-seven cents (37c, per share per month, or three dollars and twenty four cents (53,24) per share per year. WITHIN TWO YEARS THE OWNERS EXPECT THE EARNINGS OF THIS COMPANY TO REACH MORE THAN 40 PER CENT. UPON PRESENT CAPITALIZATION.

The management of the property is in the hands of men of thorough knowledge of copper mining based upon long, extensive and successful experience, and whose simple, sound and safe business methods have won for them most desirable repute, especially among the large mining interests of the West.

William C. Greene, of Bisbee, Arizona, is the President of the Company, and gives its affairs his close personal attention. Mr. Greene is a caseful, conservative business man, with a thorough practical mowledge of mining, having spent thirty years in the West and most of that time mining, with success. It is due primarily to his energy and enterprise that this great property has been broughts into its present desirable condition. When in New York City Mr. Greene resides at the Waldorf-Astoria Hotel, where he can be seen after business hours.

The mines are under the personal superintendence of George Mitchell, who is one of the best known metallurgists and copper smelter managers in the country, having had many years' experience in charge of large copper smelters, notably for the Boston and Montana Company at Great Falls. Montans, and for the United Verde Company at Jerome, Arizona, at both of which places he introduced new and valuable improvements, increasing largely the capacity of the plants and reducing expenditures. Mr. Mitchell, who, by reason of his extended experience, is well qualified to judge, states that within three years this property, with proper equipment, will be the largest copper producer in the world. Mr. Mitchell has invested his own money in this proposition and is one of the Directors of the Company.

Technical Status

George A. Treadwell, who for inflexible integrity and thorough technical and practical knowledge of copper mining enjoys an envisble reputation both at home and abroad, over a year ago made a favorable report upon this property; has since then watched its successful development closely, confirming his favorable opinion; and has not only recently become a large stockholder, but also an officer of the Company. Mr. Treadwell coincides with Mr. Mitchell in the opinion that this is the largest copper property known in the world. Incidentally, it was Mr. Treadwell who first brought to the attention of the mining world the value of the great United Verde Mines, he having erected the first smelters upon them and superintended the property for several years. These mines are now controlled by Mr. William A. Clark. The par value of the stock of the Company mentioned is \$10. In 1893 this stock sold at \$1 per share. There is now a ready demand for it at \$300 per share. Mr. Treadwell resides at Jerome, Arizona, and the Waldorf-Astoria Hotel, New York City, where he can now be found. His report is on file at the office of the Company.

The legality of this Company's organization and the validity of its titles have been certified to by Logan, Demond & Harby, Attorneys at Law, 27 William Street, New York. Mr. Walter S. Logan, the head of the firm, well known as counsel in many large business affairs, is the Company's chief legal adviser. In this capacity he has become familiar with the great values involved, and as a result has become largely financially interested in the Company, and will serve it as treasurer and director. The legal opinion covering the case is on file at the office of the Company.

Other Properties That the reader may fully understand the force of the opinion of the technical men named heretofore that the Cananea Mines comprise the largest copper property in the world, we append

Company.	Capital.	Par Value of Shares.	Dividends Paid.	Highest Market Value of Stock During Year 1899.
Anaconda (Mont.). Boston & Montana (Mont.). Calumet & Heela (Mich.). United Verde (Ariz.). Rio Tinto (Spain).	\$80,000,000	\$25.00	\$8,250,000	\$70.00
	8,750,000	25.00	9,875,000	880.00
	2,500,000	25.00	60,850,000	895.00
	3,000,000	10.00	16,000,000	840.00
	25,000,000	25.00	(not public)	278.00

Bolee (Mexico), owned by Rothschilds— Production, 1899. Net profits, 1899. per Queen (Ariz.), controlled by Phelps, Dodge & Co., N. Y.— Profits in 1899

With the foregoing array of enormous copper interests directly under the reader's attention WE REITERATE THE STATEMENT, that the "Cananea Mines when developed will surpass in extent and "Purchase most famous mines in the world." Purchasers of stock in this Company have the great advantage of being interested in a property from which the great dividends are yet to come instead of in property from which large dividends have already been extracted.

Method of Introduction

Instead of attempting to introduce the Cananea Mines to the public through promoters and underwrit-ing syndicates, upon the basis of possible earning value which, in a reasonable time and with develop-ment, will no doubt reach the sum of

ONE HUNDRED MILLION DOLLARS ONE HUNDRED MILLION BOLLARS

the owners, after having acquired this vast property and opened it up to a heavy earning power with a sufficient supply of rich ore within reach to keep a plant of a daily capacity of a thousand tons running steadily for years to come upon a basis beyond any competition now known, are now inviting co-operation of capital upon a basis of entire fairness to the investor, covering.

First—A low intrinsic value of the property, thus affording a sound basis for investment.

Second—Actual profit upon the investment in present earnings from present developments and

opment; and Third-Participation in the great increase in profits and in the intrinsic value of the property, which must inevitably result from its continued development. **GREENE CONSOLIDATED COPPER COMPANY** 27 WILLIAM STREET, NEW YORK.

of atock of the following Companies except the St. Louis Traction Company and the St. Louis Railroad Company (one of the roads included in the National System). Of the former it owns all the stock, and of the latter more than two-thirds.

SECURITY OF MORTGAGE. The United Railways Company acquired the following shares of stocks of street railways included in

Shares		Total	Shares
Acquire	d.	Shares.	Outstanding
50	Delmar Avenue and Clayton Railway Company	50	None
1,000	St. Louis Cross County Railway Company	1,000	**
2,000	Midland Street Railway Company	2,000	
120	St. Louis, Clayton & Creve Coeur Railway Company	120	
467	St. Louis County Street Railway Company	467	
684	Clayton & Forest Park Railway Company	661	27
30,000	Union Depot Bailroad Company	80,000	None
22,986	Missouri Railroad Company	22,986	"
49.994	Lindell Railway Company	100,000	
24,950	National Railway Company (of Ill.)	25,000	80
9,953	Southern Electric Railway Company, Preferred	10,000	47
8,000	Southern Electric Railway Company, Common	5,000	None
20	St. Louis Traction Company	20	"

LAWS OF THE STATE OF MISSOURI, ACQUIRED BY PURCHASE ALL THE PROP-ERTY, RIGHTS, FRANCHISES, AND PRIVILEGES OF THE FOLLOWING COM-

Union Depot Railroad Company, together with the Grand Avenue Railway Company Lindell Railway Company, together with the Missouri Railroad Company, the Forest Park. Laclade and Fourth Street Railway Company, the Compton Heights, Union Depot and Merchants' Terminal Railroad Company, the Taylor Avenue Railway Company, the Vandeventer Avenue Railroad Company,

and the Delmar Avenue and Clayton Railway Company. Southern Electric Railroad Company Cass Avenue and Fair Grounds Railway Company.

St. Louis, Clayton and Creve Coeur Lake Bailroad Company. St. Louis County Street Railway Company.

St. Louis Cross County Railroad Company. Midland Street Railway Company Jefferson Avenue Railroad Company.

Also the properties operated under the name of Clayton and Forest Park Railway. This mortgage is directly secured by these properties, subject to divisional liens bearing from 5 to 7 per cent. interest, amounting to a total of \$13,980,100. of which \$5,003,100 can be retired within the next two years, with an annual saving in interest of \$54,623 when replaced by 4% bonds.

Total mileage in operation, under construction and authorized, aggregates 436.65 miles, embracing the mileage of all the street-railway systems of St. Louis, save the St. Louis and Suburban system. If the future acquisition of the last-named system be deemed desirable, there has been a reservation and provision therefor. Under the terms of the mortgage, \$3.000,000 of the \$8,000,000 reserved bonds can be used for no other purpose than for taking up \$3,000,000 of the bonds of this system.

EARNINGS.

Statements issued by Messrs. Haskins & Sells, Certified Public Accountants, for the year ended June 30, 1899, show that the Companies now united earned, in the aggregate, while independently operated, \$266,882.21 in excess of all fixed charges, including the interest on \$23,000,000 of 4 per cent. bonds; and also that the St. Louis Transit Company for the six months ended December 31, 1899, showed a surplus of \$188,346.21 over fixed charges, including the interest on this issue of bonds.

A large amount of work in the consolidation of power, and the transformation of cable to electric traction, is now under way, but until its completion the full benefit of the economies resulting therefrom will not appear in the net earnings. In this connection reference is made to the estimate of Mr. Jilson J. Coleman, a street-railway expert of experience, now General Manager of the Company, made before he became connected therewith, and to his letter of recent date, as to the future net earnings of the United Railways Company, after making allowance for the economies following consolidation and the concentration of management. Prospectus containing the above can be had on

LEASE.

The St. Louis Transit Company, lessee of the United Railways Company of St. Louis and guaranter of interest upon its Bonds and Preferred Stock, is a Corporation of the State of Missouri with power to acquire, lease, and operate until the 18th March, 1989, the lines acquired by the United Railways Company of St. Louis. An exchange of its stock (to the extent of 172,502 shares) for the Common Stock of the United Railways Company of St. Louis has been made, share for share, in consideration of a payment to the St. Louis Transit Company of \$11 per share on each share of stock so exchanged. Through this payment it will have a cash capital of \$1,897.522, and no other obligations save those under its lease of the United Railways Company of St. Louis. The St. Louis Transit Company has assumed the operation of the property, under the provisions of the

\$9,375,000 Bonds having been sold, we offer the balance, \$13,625,-000, for sale at 921 and accrued interest, payable on Monday, February 19th, 1900, at which time the bonds will be ready for delivery.

APPLICATION WILL BE MADE TO HAVE THESE BONDS LISTED ON THE NEW YORK STOCK

Subscription books will be opened at our offices on Wednesday, February 14, 1900, at 10 A. M. and closed at 3 P. M. the same day. Allotments will be made as promptly as possible thereafter. The right is reserved to reject applications, to close the subscription earlier than said time, and to allot smaller amounts than those applied for.

BROWN BROTHERS & CO.,

New York, Philadelphia, and Boston.

Experiments to Test Its Peasibility in Sen-

STARLIGHT IN PHOTOGRAPHY. different degrees of brilliancy, with the result that plates of different make have no compara-Experiments to Test Its Feasibility in Sensitizing Plates.

CAMBRIDGE, Mass., Feb. 11.—Experiments are now being made at the Harvard Observatory which, if results are favorable, will perhape have an important bearing on photographic art. These experiments are calculated to test the feasibility of using the light of the stars as a standard of light in photography. It is the practice among manufacturers of photographic supplies to sensitize plates with lamp lightsel